



Honoring C.B. Sung, The 1990 Institute's Chairman by Roz Koo



C.B. Sung is an accomplished leader who has distinguished himself in the entrepreneurial, philanthropic, and policy arenas. He and his wife, Beulah Kwok Sung, established Unison Group in the mid-1980s to focus on, among other areas, the international trade between Asia and the Pacific Rim and Europe/ North America by providing investment and advisory services in China. Unison Group built the Great Wall Hotel, which

was the first international five-star hotel in Beijing and was also the first highly successful U.S.-China joint venture.

A visionary, C. B. believed as early as the 1970s that in order for China to develop its economy, it must rapidly increase investment in industries such as aviation, defense, automotive, energy, and telecommunications. Shanghai Unison ElectroDynamics, Ltd., is one of the leading examples of Unison's direct investments in China. This company was the first in China to use rare earth metals to produce both nickel metal hydride batteries and specialized motors. These products were widely

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Reflections on Two Decades with The 1990 Institute by Billy Lee 李名信



In twenty years of developing and working for The 1990 Institute, most rewarding to me are the inspirational ideas and friendships gained from many unforgettable colleagues, each with his or her own unique contributions.

I would like to mention and thank: C.B. Sung, for finesse and clarity of vision; Hang Sheng Cheng, for charm and uncompromising standards for quality; Roz Koo, for compelling, focused lead-

ership; Linda Tsao Yang, for understanding the complex and capturing the essential; James Luce, for being a most thoughtful and considerate moralist; Bob Ohrenschaft, for giving me his BL necktie which sings BooLa BooLa; Ming Chen Hsu, for proven leadership and respected diplomacy; Henry Chan, for being a gentleman who always delivers what he promises; Stephen Lee, for his ingenuity and devotion; Peter Liu, for his colorful personality and forthright generosity; Robert Wu, for amazing foresight and achievement; Li-Chun Wu, for modesty, even while deserving half of all credit given to Robert; Jeannette

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Eighteen Years of a 1990 Career by Hang-Sheng Cheng



Many of you reading this reminiscence have been with The 1990 Institute for a very long time, but most of you do not know the story of how our mission began back in 1989.

In October of that year the U.S. State Department asked me to host a luncheon for a group of assorted dignitaries, none of whom I had met previously. The only Chinese-American among the group was C.B. Sung. By coincidence the week

before I had written a letter to a friend declaring my determination to concentrate on China's difficult transition towards less centralized governance. C.B. echoed my concerns and, after later reading my letter, suggested a meeting of like-minded people. On a Saturday in December we met in my office at the SF Federal Reserve Bank with my friend, John Lee, and C.B.'s friend, Billy Lee, a fellow member of the FF Fraternity. At the second meeting there were 15 people in attendance.

By the third meeting, held in February 1990, there were 25 people in attendance, including Roz Koo—enough to start an organization. But no one took the lead until Roz announced that

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NEW DIRECTOR BIOGRAPHY



Vivi Zau

has had a long history of service to non-profit organizations and has been a tireless promoter of her causes.

She first started volunteering for The 1990 Institute at its inception. Her passion to help China led her to become involved in its Spring Bud Project and the Microfinance Program. As a mother of three children, Vivi became an active member of many school committees, then moved on to a variety of programs such as becoming chairperson

for Project Care, a hospice and orphanage program in Hong Kong. Vivi has also taught Sogetsu Ikekana for many years, and has published a book of her essays from the San Francisco's Sing Tao Daily. In the Bay Area, Vivi was a volunteer for the Veterans Hospital in Palo Alto and the South Bay Self Help for the Elderly.

Born in Shanghai and reared in Hong Kong, Vivi and her family moved to the Bay Area in 1986. She now divides her time between Hong Kong and California. She speaks Shanghaiese, Mandarin, Cantonese, and is a long time student of Japanese. She enjoys her grandchildren, writing, sports, traveling, the arts, and expanding her horizons. ❀

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China Business Education and Microfinance Programs Continue to Make Great Strides *by Dan Chao*

The 1990 Institute started working with the Pucheng County Women's Sustainable Development Association (PCWSDA) four years ago, when it was making small loans to only 500 borrowers, was unable to cover its operating costs, and did not know how it could expand its ability to help the rural poor in Shaanxi Province. Today, it is known as one of the best managed small business education and microfinance institutions (MFIs) in China.

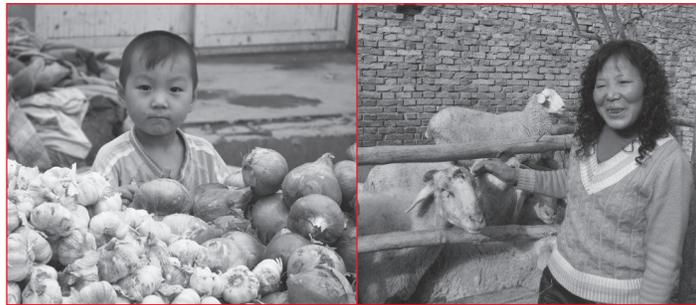
The 1990 Institute has worked with the management of the Pucheng Association to improve and expand its operations so that it is now able to cover its operating costs, provide compensation and social security to its staff, and become a self-sustaining microfinance institution. The PCWSDA now makes loans to over 2,000 borrowers, 97 percent of whom are women, who establish small businesses to enhance their annual income. It now lends over RMB 4.6 M (\$720,000) each year, with a 100% repayment rate.

Through the generosity of many individuals and foundations in the U.S. and Hong Kong, we have donated close to \$200,000 to the PCWSDA. In turn, the Pucheng Association has used our donations as loan capital to make RMB 2000-3,000 (\$300-450) loans to villagers who start pig and chicken farms, purchase fertilizer and seeds, or establish handicraft operations and general stores. In every case, these activities have improved the livelihood of the borrowers.

In 2011, the PCWSDA continues to have ambitious plans to grow and expand its suite of financial products to serve the poor. Recently, it received its first bank loan from CITIC Bank, with the support of the You Cheng Foundation. This RMB 1 million line of credit

will enable PCWSDA to expand its loans to another 500 villagers. The 1990 Institute also hopes to donate another \$100,000 this year, which will allow the PCWSDA to expand its customer base by another 325 borrowers. When the PCWSDA has a loan portfolio of 3,000 customers, it will be one of the largest MFIs in China!

In addition to growth, the PCWSDA, with the assistance of The 1990 Institute, will also continue to improve its governance and management supervision and expand its business education scope of work. We plan to strengthen the Board of Directors by inviting five outside individuals to join the board, and the Pucheng



Association will continue to expand its operations to more villages. In 2010, it increased the number of villages it covers from 23 to 60. Since 2005, the PCWSDA has made over RMB 17.7 million (\$2.7 M) in loans to over 9,000 customers. There has never been a loan default due to the five-borrower co-guarantee system that they use, and due to excellent and caring management by the staff.

In order to provide strong support to the PCWSDA, The 1990 Institute expanded its dedicated group of volunteers for this program. Megs Booker, Melonie Brophy, Alice Chiang, Rick Chong, May Koo, Wei-Tai Kwok, Lucille Lee, Sylvia Loh, Sunny Tong, and Vivi Zau, to name just a few, contributed much of their talent, time, treasure, energy and enthusiasm to this program. We were very successful

in hosting events to publicize the program and raise donations, culminating in a private recital by world-famous opera basso, Hao Jiang Tian (see page 5), who together with his wife Martha Liao, graciously agreed to perform as a thank you to the many people who had generously supported our microfinance efforts.

In addition, we supported the visit of a number of high school and college students to Pucheng, which has resulted in the establishment of microfinance clubs at Castelleja and Sacred Heart High Schools. This June, a group of 15 students from The Head Royce School in Oakland will visit Pucheng and establish an ongoing relationship with the local school and the PCWSDA.

Thus, we are not only educating local villagers about the benefits of microfinance, but also our own youth here in the U.S. The Institute is planning another visit this October, so anyone who is interested in going to Xian and then on to Pucheng, should contact Lucille

Lee at lucillelee@1990institute.org.

Finally, we are also expanding our volunteer group to Hong Kong and the mainland. This will allow the Institute to provide greater support on a more timely basis. We are proud that 100 percent of the funds we raise are donated to the PCWSDA. Anyone who is interested in joining our dedicated and fun team of volunteers, please contact me, at danchao@1990institute.org, Rick Chong at rickchong@1990institute.org, or Lucille. Everyone is welcome and the work is very rewarding!

For more information about the Pucheng program or to donate to our program, please visit <http://1990institute.org>. ☘

Letter from a Spring Bud Girl by Liu Xiao He

亲爱的顾奶奶：

Dear Grandma Koo,

您好，我是刘小河 (Liu Xiao He)，我现在在西安文理学院学习历史。本来在高考完后我填报的是西安文理学院的会计专业，但是由于某些科目的分数没有达标，我被调剂到了历史学专业。实话说，在高中的时候我的历史学得并不出色，而且对历史也没有多大的兴趣，被调剂到历史系是我没有预料到的。我们学校的历史学专业算是上个冷门专业，班里的学生大多数是被调剂进来的，很多同学对历史都不感兴趣。面对这一现状学院的老师给我们开了许多讲座，目的是让我们面对现实，学会随遇而安，慢慢的喜欢历史，最后投身于历史。其中有位老师说了句让我终身难忘的话，她说：“你们既然来到西安文理学院的历史系，你们就不要胡思乱想，把全身心投入到对历史的学习和研究中。逐渐的，我发现原来历史有那么多的乐趣，我慢慢的喜欢上了历史，现在我对历史有浓厚的兴趣，我为我是历史系的人而骄傲。

Hope this finds you well! I am Liu Xiao He. I am studying history at the Xian University of Arts and Sciences. I originally applied to major in accounting. Unfortunately, because my scores did not meet the requirements in certain subjects, I was reassigned to history. Actually, in high school I did not do well in history. Nor was I particularly interested in the subject. So I was surprised to be assigned to study history. At our school history is not a popular major. Most of the students have been reassigned from other areas and are not excited about this specialty. In view of this our teachers have spent quite a few lectures on helping us recognize our situation and learn to appreciate it, to gradually develop an interest in history, and to eventually immerse ourselves in the subject. I will never forget something that one of our teachers said; “Since you have come to study History at the Xian University of Arts and Sciences, don't think about how things might have turned out differently. Just throw yourselves whole-heartedly into

the learning and researching of history.” Indeed, gradually I have found that history is very interesting. Little by little I have fallen in love with this subject. I now find history to be fascinating and I am proud to be a history major.

如今，我成为了一名真正的大学生，我发现大学生活是如此多彩。每天除了系上的历史课外学校还有很多其他的活动，例如：讲座、知识竞赛、体操比赛等等。我们学校有许多第二课堂的活动，有许多社团。我参加了学校的“青年志愿者协会，它是一个以服务别人、锻炼自己为目的的社团。社团会利用课余时间



Liu Xiao He.

在学校打扫卫生或去西安市里的一些孤儿院、养老院服务。我还自己找了一个计算机学校学习二级VF，每个周的星期天全天都会去上课。我还利用业余时间西安博物院给游客当义务的讲解员。有时遇到合适的工作会出去做一些兼职，这样可以减轻父母的负担，同时也可以锻炼自己，为将来就业做好铺垫。

Now I have become a true university student. I have discovered the richness of college life. There are many school activities other than my history classes like lectures, academic contests, athletic competitions, and so on. Our university also has many secondary learning opportunities and many community service associations. I joined our school's Youth Volunteer Association. It is an organization that focuses on self-development through community service. In our free time the association

organizes activities such as cleaning the school facilities and providing service to Xian's orphanages and homes for the elderly. I also found a school that teaches computing sciences and am enrolled there. The class I take fills my whole day every Sunday. In addition I am a volunteer docent at the Xian Museum. Whenever the opportunity arises I have taken on job assignments as well. This way I am lessening the burden on my parents while providing further training for myself and laying the foundation for future employment.

在参加社会实践的同时我不会忘记自己还是一个学生，学生的天职是学习。因此学习在我的生活中仍占据主导地位。我会将自己的很多时间用在图书馆里，在书的世界里翱翔，以备将来工作之用。我最为崇拜的职业是教师，我一直朝着这个方向努力。但是我不想大学一毕业就去当老师，我想像我的大学老师一样读完研究生以后再去当老师，这样可以使我学到更多的东西。但目前关于是否读研究生我还没做出最终决定，因为从学习知识这一层面来讲考研是个不错的决定，但是从父母的负担来讲考研无疑会加重他们的负担，假如大学一毕业就找工作可以让父母轻松些。

Although I am undergoing practical training in society I have never forgotten that I am a student, with learning as my sacred duty. Therefore studying is still my highest priority. I spend as much time in the library as possible, immersing myself in the world of learning and preparing for my future occupation. The profession I admire most is teaching. This is the direction I am striving toward. But I do not want to become a teacher as soon as I graduate from college. Like my professors I would like to finish graduate school before undertaking teaching, so that I can learn more. However I have not made a final decision about graduate school. While graduate school is good for my education, it will undoubtedly add to my parents' burden. If I can start working right after school, that would reduce the pressure on my parents.

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The Microfinance Program Hosts Successful “From Mao to the Met” Party by Lucille Lee

On September 12, 2010, the Microfinance Program gave a smashing party to thank its major contributors. It was a great success thanks to the generous support of all involved. Certainly the star was Hao Jiang Tian, the Metropolitan Opera bass-baritone and incomparable showman. But it could not have been so successful without the generosity of so many people and the many months of hard work put in by the event volunteers.

Hao Jiang told us the story of his life by accompanying himself on the piano with songs, interspersed with anecdotes and humor. He told us that his parents wanted him to be a pianist but he hated the piano and cried every time he practiced. Yet he clearly had overcome his earlier aversion to the instrument and was perfectly at ease accompanying himself, starting with revolutionary songs that he sang with his friends during the Cultural Revolution. He also played the guitar, singing some Chinese and Western love songs that had been forbidden at that time. However, he never thought of becoming a professional singer until he was heard by a vocal performance teacher who remarked on his booming voice when

he yelled loudly in a courtyard, trying to find out if a friend living 5-6 floors up was home. (He was too tired to walk up, and there was no elevator.) In 1983, on his second day in the United States, he used half of his dollars to buy a standing

ti. He also showed and ad-libbed through several clips of operas in which he starred opposite Plácido Domingo. Hao Jiang lamented that a bass hardly ever gets to sing any beautiful romantic songs, so instead he treated us to several beautifully sung but dark bass arias. He ended his captivating program by singing two standards of the English language repertoire, “Danny Boy” and “Some Enchanted Evening,” accompanied by his wife, Martha. For over an hour, even though there were close to eighty people in the room, it felt as though he was performing to each of us individually. At the end of the performance, the line was long to buy Hao Jiang’s book and CDs.

The program also included a short report by young women—Sara Shen and Maggie Fong, both age 16—who had visited Pucheng, where our microfinance operation is located, to see first-hand how the program works and meet with a number of borrowers. They specifically talked about the benefits of a solar-powered water heater—

a black plastic bag filled with water on the roof—that provides heated shower water to one of the borrower’s family.

This event would not have been possible without the convergence of many events. First, Hao Jiang was willing to

room ticket at the Metropolitan Opera, where Luciano Pavarotti was singing. It was the first opera he had ever attended, and he decided then and there to become an opera singer. Ten years later, on that same month and day, Hao Jiang was on the same stage, singing opposite Pavarot-



Lucille Lee, Melonie Brophy, Sandra Pan, Martha Liao, Eunice Kenner, Hao Jiang Tian, Sylvia Loh, and Bev Chong.



Hao Jiang Tian singing love songs.



Dan Chao, Hao Jiang Tian, Martha Liao, Larry Chu, and Wei-Tai Kwok.



Sarah Shen and Maggie Fong preparing for their talk.



Jack Liu, Sunny Tong, Rick Chong, Audie Chang, Paul Brophy, and Adrian Ho.



Charlie Schlangen, and Jane Hatch.

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Hang-Sheng Cheng *continued from cover page*

she had attended without any intention to join anything, but that the collective enthusiasm led her to urge us to create an organization of some sort to advance our nascent goal to assist China in its transition. Then C.B. suggested that we call our organization “The 1990 Institute” to enshrine for the future that this was the year that would mark an American, apolitical, scholarly, and pragmatic involvement with the new China.

The 1990 Institute became operational in early April during a meeting in the auditorium of the Federal Reserve Bank of San Francisco. We obtained FRB approval in a most informal manner. I was walking down a windowless fourth floor corridor with the bank President, Bob Parry. As we reached the cafeteria I asked Bob if he would approve FRB as the sponsor for The 1990 Institute. All he needed to know was whether we had any political connections. I assured him we had none and he approved the sponsorship, which gave The 1990 Institute immediate credibility along with the prestige of its founding members.

At the inaugural dinner at the Sheraton Hotel in Burlingame on the 16th of that June, Jack Beebe, the FRB Director of Research, spoke on behalf of the bank, C.B. spoke on behalf of the Institute, and I spoke about the Phase I research plan and was elected the first President. The first Board and Honorary Co-Chairs were also elected.

Things really started moving! The first Director of Phase I research was Professor Walter Galenson of Cornell University. The Phase I research was completed in only two years, at the end of which we published *China’s Economic Reform*, followed by a conference at the FRB with an international and prestigious audience, including all the contributing authors. *China’s Economic Reform* was very well received and was adopted as a textbook on China’s economy by several universities, including Stanford.

Phase I research was immediately followed by Phase II, which consisted of a series of more intensive and focused studies of China’s economy: (1) Pitman Potter, “Foreign Business Law in China,” 1995; (2) Colin Carter, et al., “China’s Ongoing Agricultural Reform,” 1996; (3) Hang-Sheng Cheng, “A Mid-Course Assessment of China’s Economic Reform” and “China’s Financial Reform and Monetary Policy,” Joint Economic Committee, U.S. Congress, 1996; (4) Roy Bahl, “Fiscal Policy in China,” 1999; (5) Enzhen Yuan and Hang-Sheng Cheng, editors, “State-Owned Enterprise Governance in China,” 2005. As editor of all The 1990 publications, I read, reread, and refined all of these articles.

“It gives me great pleasure to see today that the young Institute is maturing well and giving every support to my conclusion that it is going to thrive on its own.”

In the spring of 2001, I was invited by the Joint Economic Committee of the U.S. Congress to fly to Washington, D.C. to attend a special committee meeting on all the articles to be included in our Phase II research publication. This was the first year of the Republican administration and the first meeting attended by a particular Republican appointee. This Republican commenced by stressing his party affiliation and emphasizing the change in administration. He announced that “From now on, we Republicans are in charge of the JEC. Don’t you forget this!” Before he had finished the sentence, he was verbally chastised by nearly

everybody on the committee and was reminded that the JEC was a nonpartisan organization, and that the change of party at the White House was totally irrelevant to JEC activities. The tone was both bitter and sharp, which both surprised and gratified me. The Republican remained silent throughout the rest of the meeting and the apolitical nature of The 1990 Institute was preserved. The partisan interruption having been quelled, the JEC members proceeded to listen attentively to my presentation of our report, which included six papers that had been co-edited by Yuenzen and me concerning the experiences of six countries with interfacing with China: Tzongshian Yu on Taiwan, Charles Pigott on France, Michael Keran on Russia, John Bonin and Rozena Leven on Poland, Andrew Sheng on Hong Kong, and Lim Hwee-Hua on Singapore.

Papers written under the auspices of The 1990 Institute on the subject of enterprise reform were also presented at a 2004 Conference in Shanghai. These papers were incorporated by the Shanghai conference into its final report at my insistence in order to include a useful international balance of opinion and prevent the conference from being one where only the views of the Chinese government participants would be recorded and preserved.

This 2004 Shanghai conference on enterprise reform was the last 1990 Institute conference in China with which I was involved. I recall plenty of nostalgia and much lavish fanfare. With my retirement from active duty, there was no one actively participating in the Institute in the field of macroeconomics. But the time had come for me to quit, and all good things must come to an end. Nevertheless, it was with reluctance and sadness that I left the daily bustle at The 1990 Institute. As with all fathers, especially founding fathers, there is a

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C.B. Sung *continued from cover page*

used in electric bicycles, motorcycles and electric automobiles and made a revolutionary improvement in China's various means of transportation.

In addition to continuously contributing to China's economic development, C.B. actively worked to strengthen the cultural and information exchange between China and the world. He facilitated high-level forums about industrial, commercial, cultural, and strategic topics in U.S. and major Chinese cities.

In 1990, C.B. decided to employ his intimate knowledge of Sino-U.S. relations, and his concern for the improved condition of the Chinese people, in a new way. Together with Hang Sheng Cheng, Vice-President and Director of the Center for Pacific Rim Studies at the Federal Reserve Bank of San Francisco, he founded The 1990 Institute, a registered 501(c)3 non-profit organization in the U.S. The Institute's mission was to serve people in China through the policy-oriented study of economic and social issues. That same year 20 scholars launched a research program (Phase I) to conduct an overview of economic reform in China. In 1993, the Institute's first publication, *China's Economic Reform*, which examined six areas of economic reform, was presented to the top leadership in China. It was warmly received by all. C.B. believed that to achieve maximum impact, the Institute had to develop collaboration and interaction among top scholars both in the U.S. and China. Thus began collaborations with the prestigious Academy of Social Sciences, located in Beijing and

Shanghai, as well as the World Bank and the Joint Economic Committee of the U.S. Congress. Throughout, C.B. provided the Institute his unwavering

neural spirit of several of the directors to carry out more proactive projects designed to alleviate poverty and educate their participants about the importance of protecting the environment. Quickly lending his support, C. B. saw to it that each project received seed money and the prestige associated with using the Institute as an umbrella organization for their work. He was able to connect the Institute with the influential All-China Women's Federation (ACWF). Beginning in 2001 the Spring Bud Project, which set out to educate impoverished girls in rural China, and the Children's Art and the Environment Projects received the full cooperation of the ACWF. Later, the Institute's Microfinance Program was added with significant success. All three projects continue to this day. Not wanting to deviate too far from its original mission, the Institute, at C.B.'s urging, has provided financial assistance to nurture young scholars belonging to the Overseas Young Chinese Forum to conduct primary research about social and economic issues facing China today.

The legacy C.B. leaves to a new generation of The 1990 Institute leadership is his love of China and finding the best ways to serve her people and its ever more important relationship with the United States. ❀



C.B. Sung

support in the form of strategic thinking, financial resources, and his wide network of contacts in both countries.

In the second decade of the Institute's existence, C. B.—who is always open to new ideas—helped unleash the entrepre-

“From Mao to the Met” Party continued from page 5

do a special program for us pro bono. In addition, he was going to be in San Francisco for the whole month of September, singing in Aida at the San Francisco Opera. We were able to make all the arrangements via e-mail through Martha Liao, Hao Jiang’s wife, publicist, manager, and accompanist, as they traveled around the world before the event.

We could not have found a more ideal venue than Sylvia and John Loh’s magnificent home, which gave us room for up to 100 guests, a large beautiful garden, a living room with a grand piano, a central location between San Francisco and the Silicon Valley, and a 99.9% chance of a beautiful sunny day on September 12.

Next, we had to find a suitable caterer. After many emails back and forth, May

Koo suggested asking Larry Chu, owner of the well known Chef Chu’s in Palo Alto. Again, we were offered the unbelievable. Larry not only offered us the food at cost, but also volunteered to come and cook the food himself! Every bite of the menu he created for us was delectable and was complemented by the excellent wine we got donated by the Larson Family Winery.

To minimize our expenses, our volunteers did all of the rest of the work, including assisting in the production of the show. Sunny Tong served as the technician for the audio visual equipment, Joanna Tong and Beverly Chong took photographs, Sherman Kwok filmed the event, and Melonie Brophy was the Master of Ceremonies.

On the day of the party, a dozen or so people arrived at the Loh house at 9:00 a.m. to do flower arrangements, set up the performance space, move furniture, test audio visual equipment, and rehearse with Hao Jiang and Martha. The volunteers also stayed after the event to clean up.

For making this party a terrific success, we’d also like to thank the following volunteers, who put in numerous hours and exchanged hundreds of emails: Megs Booker and Jim Scholfield, Paul Brophy, Audie and Susan Chang, Rick Chong, Rosanna Kwok, May Koo, Lucille Lee, Sandra Pan, and Joanna Tong for their hard work and commitment to the worthwhile cause of the Institute’s Microfinance Program. ❀

Letter from a Spring Bud Girl continued from page 4

最后我想介绍一下自己的家庭。我出生在安康市岚皋县的一个农民家庭，家里有四口人，有爸爸、妈妈、姐姐和我。父母是地地道道的农民，姐姐和我一样是个大学生，姐姐学医的。由于家里没有儿子，我们从小就受到爷爷奶奶的不公正待遇，也会受到伯伯及婶婶的冷眼。正是因为这一原因，我从小就发誓要努力学习，长大后找到好工作让父母过上好日子，让那些瞧不起家里只有女儿的人羡慕我的爸爸妈妈。父母日常生活很节俭就是为了让我和姐姐在学校能吃好穿暖。我们家曾经因为妈妈生了两个女儿被爷爷奶奶扫地出门，万般无奈之下我们住进了牛棚。父母是很有骨气的人，在舅舅的帮助一下父母在举债的情况下坚持修建了二层的楼房。那是我仅有一岁半。经过十七八年的奋斗我们家的条件有了好转。但我们并没有记恨爷爷奶奶，我们仍始终如一的照顾他们。最近两年，我的叔叔伯伯们都带上孩子外出打工，爷爷奶奶日感寂寞，他们对我和姐姐的态度有所好转。现在我们一家四口尽心尽力的照顾爷爷奶奶，家庭和睦，非常和谐。

Lastly I would like to introduce you to my family. I was born to a farming family in Lan Gao County in An Kang consisting

of father, mother, older sister, and me. My parents are hard-working farmers. My sister is also a university student, studying medicine. Because there is no son in the family, my sister and I have been second-class grandchildren in our grandparents’ eyes ever since we were little. Our uncles and aunts have also looked down on us. Because of this I have sworn since I was young that I will study hard, find a good job, and help my parents lead a comfortable life. I will make my parents the envy of those people who look down on families that only have daughters. My parents live very frugally so that my sister and I can learn comfortably in college. Just because my mother gave birth to two daughters my grandparents moved us out of the house and we had to live in the barn with the cows. Yet my parents have lived with dignity. My mother’s brother helped my parents secure a loan to build a two-story home. I was only a year and a half old then. After almost 18 years of struggle my family’s circumstances have

improved. We have not been angry with our grandparents and have always taken good care of them. These last couple of years our uncles have left the area to look for work along with their children. Our grandparents felt very lonely. Their attitude towards my sister and me has changed. The four of us are devoted to taking care of our grandparents as best we can. So now everyone is getting along nicely.

顾奶奶对我的帮助我们铭记于心，我一定会好好学习，并用爱心帮助其他需要帮助的人。请顾奶奶多给我提宝贵意见，引导我向正确的方向走。

We are eternally grateful for the help that you, Grandma Koo, have given me. I will study hard and help those in need with all my heart. Please give me your wise guidance always, and continue to lead me towards the right path.

祝顾奶奶身体健康，万事如意。

Best wishes for your good health! May all your dreams come true! ❀

Billy Lee *continued from cover page*

Wei, for her steadfast, forgiving support of everyone; Barbara Bundy, one whom I most trust and adore; and so many others including my wife, Lucille, to whom I owe everything since we got married in 1959. I especially want to thank Jean Crehan who provided the warmth that kept many of us 1990 members together like a family. To my younger colleagues I say, now is the time to further challenge and define yourselves!

I have served The 1990 Institute mainly by following the mottos of my alma maters and my Chinese fraternity. These words have guided my career and contributions to The 1990 Institute. From Phillips Andover: *Non Sibi* (“not for Self”); from Yale University, *Lux et Veritas* (“light and truth”); from FF Fraternity, Fellowship and Service.

More precious than any architectural award I received in my career is the “Honorary Woman” award presented to me by my all-female colleagues after the Women, Leadership, and Sustainability Forum, an event held in San Francisco in 2000 and

co-sponsored by The 1990 Institute and the All China Women’s Federation.

The most satisfying achievement, without question, was the launching of the World’s Children’s Mural Painting Park at the China National Children’s Center in 2008. The CNCC has

“I have served The 1990 Institute mainly by following the mottos of my alma maters and my Chinese fraternity.”

promised to continue this annual event indefinitely. The institution has proven to be an effective way to build *xin xin jiao* (Heart to Heart Bridges), as we try to bring together children from different countries, backgrounds, and cultures.

My personal mission at The 1990 Institute was to build relationships.

I am more convinced than ever that world peace and prosperity—and one’s own pursuit of happiness—depend utterly on mutual respect, understanding, compassion, and trust.

In the spirit of sharing knowledge generously, I would like to recommend four books I have been reading recently: *The Future of Power* by Joseph S. Nye Jr.; David Brooks’s *The Social Animal*; *Social Intelligence: The New Science of Human Relationships* by Daniel Goleman; and (in Chinese) Emma Chen’s *Advice for Home Education: The Left Hand Extends Compassion and the Right Hand Extends Reason*.

And finally, some words of advice to my wonderfully intelligent younger colleagues at The 1990 Institute: “Worry not about your own intellectual limitations. Find true generosity and kindness in your hearts and connect your heart to your intelligence. Build your relationships with honesty, patience, and openness.” Cheers! 🌸

Hang-Sheng Cheng *continued from page 6*

mixture of joy and sorrow when the child turns into a young adult. Looking back I must confess to a certain pride in counting my time at The 1990 Institute as being a major part of my life’s work. It gives me great pleasure to see today that the young Institute is maturing well and giving every support to my conclusion that it is going to thrive on its own.

In my farewell comments in 2008 I stated and wish to repeat here that: “In this note, I merely wish to express my pleasure with the rapid economic growth China has achieved, and the consequent improvement in its citizens’ livelihood, in the last 18 years. As an overseas organization dedicated to China’s modernization, the Institute has played its small but significant part. Nevertheless, our joy is

not unmixed. Together with the unprecedented success in China, there remain unsolved problems. Our task is not finished. At this juncture, I am glad to pass on the baton to new leadership which, under the continued guidance of the executive committee, will not only carry on, but also expand on the Institute’s accomplishments.” 🌸

The 1990 Institute Presents Its 21st Annual Dinner

honoring C. B. Sung, Hang-Sheng Cheng, and Billy Lee
retiring founders of The 1990 Institute

Wednesday, May 25, 2011

Hilton Hotel

600 Airport Boulevard
Burlingame, CA

Keynote Speaker: Steve Westly

“China’s Role in the Clean Tech Revolution”

Reception: 6:00 PM

Dinner: 6:45 PM (sharp)

Program: 7:45 PM

RSVP by May 18, 2011

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Steve Westly

is the founder and Managing Partner of The Westly Group, which invests in leading and up-and-coming clean tech companies. The Westly Group has recently partnered with a Chinese firm to invest directly in Chinese companies. Prior to founding his company, he has had a distinguished career in both the public and private sectors. Mr. Westly served for four years as the Controller and Chief Fiscal Officer of the state of California. In the 2008 election cycle

Mr. Westly served as a California co-chair and a National Finance Committee member of the Obama for America campaign. He currently serves on the Secretary of Energy’s Advisory Board as a representative for the venture capital industry. Before running for office, Mr. Westly helped guide the online auction company eBay through its period of most rapid growth, serving as the Senior Vice President of Marketing, Business Development, M&A and International. He holds a bachelor’s degree from Stanford University and an MBA from Stanford’s Graduate School of Business, where he served on the faculty for five years. 

MAJOR MILESTONES 1990–2011

The **1990 Institute** is a U.S.–based, action-oriented think tank dedicated to the study of major economic and social issues relating to China. The objective is to enhance understanding of the economic and social problems that are impeding China’s modernization and to contribute to the search for their solutions—for the benefit of the people in China, and the peace and prosperity of the world.

- 2011** China National Children’s Center agreed to establish an exhibit to recognize the contribution of the Institute’s CAEP contribution. Musicians sponsored by CAEP will have a “Saxophone Choir” concert at the CNCC this summer. 138 Spring Bud girls enrolled in 4-year colleges; another 200 completed vocational training (mostly in health care).
- 2010** Ribbon cutting for the Shaanxi “Green School” funded and designed by Institute volunteers in response to the Sichuan earthquake. High school graduation of our Spring Bud girls who we have supported since 2001.
- 2009** Linking of China’s youth environmental movement with counterparts in the U.S. to attend PowerShift 2009.
- 2008** Launch of a new microfinance initiative in a rural area of Shaanxi province to stimulate entrepreneurship as a way to alleviate poverty. Co-Sponsor 2 US-China Green Energy conferences in San Francisco and Beijing, a first in bringing together leading clean energy specialists from business, government, and academia from both the U.S. and China.
- 2007** 1,000 middle school girls from rural Shaanxi complete 6 years of education sponsored by The 1990 Institute Dragon Fund and travel to An Kang and Shan Luo for graduation ceremonies. Co-Sponsor of Beijing Mural Painting Festival with China National Children’s Center on “Beijing Green Olympics Spirit” - emphasizing Chinese Culture, Environmental Concerns, Body and Mind in Sports, and Shared International Joy in Competition. Completion of a research project: “The Mismatch in Local Government Finance in China” jointly with a Chinese Academy of Social Sciences team.
- 2004** 1990 contributes six papers to a Shanghai conference co-sponsored by the Shanghai Academy of Social Sciences on state-owned enterprise governance reform. As an extension of Children’s Art & Environment Project, two C2C-C2C (Children to Children-Connecting 2 Countries) trips were conducted to explore continuing cross-cultural visits for maturing middle school students from the U.S. and China. Spring Bud fundraising enables 1,000 girls to continue studies through middle school.
- 2003** Established a research fellowship with the Overseas Young Chinese Forum and awarded two Chinese scholars a grant to study rural taxation and income disparity in China. A “Fly the Child’s Hope” exhibit opened at Coyote Point Museum in San Mateo, California, starting a two-year tour of Chinese Children’s Art on the Environment in major museums in the U.S.
- 2002** Submitted a policy paper on pension reform to the State Council in China. Organized a symposium in San Francisco on China’s entry into the WTO. Launched nationwide children’s art on the environment contest in China in cooperation with China’s State Environmental Protection Agency, culminating in a gala award ceremony in October in Beijing.
- 2001** The Dragon Fund was established in April to help educate girls and train women in poor regions of China.
- 2000** Conference in SF, co-sponsored by All-China Women’s Federation, on women’s leadership in sustainable growth.
- 1999** Publication of Fiscal Policy in China. Presented paper on China’s banking reform at World Bank conference in DC.
- 1997** Launching of Phase III to broaden the Institute’s scope of activities to include direct-action projects.
- 1996** Invited to assist the Joint Economic Committee of the U.S. Congress in organizing and publishing a study of China’s economic future and implications to U.S. policy. A nationwide essay contest on social ethics in China culminated in a conference in Shanghai to confer awards to the top 10 winners. Publication of China’s Ongoing Agricultural Reform.
- 1995** Publication of the Institute’s second major book, Foreign Business Law in China, followed by conferences in San Francisco in March and Beijing in April.
- 1994** Conference on Bank Supervision and Bank Management in Nanjing, co-sponsored by the Institute with the People’s Bank of China, Federal Reserve Bank of San Francisco, and Bank of America.
- 1993** Publication of China’s Economic Reform. Institute Chairman, C.B. Sung, presents research results to President Jiang Zemin at a conference in the People’s Great Hall. Launch of Phase II research on six areas of economic reform in China
- 1990** Inaugural Year. Conference in SF begins Phase I research by a 20 scholar team to overview economic reform in China.

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